

News Release

Date: (28 June, 2023)

Bangkok Bank China Assists Genius Auto Finance Co., Ltd in Sustainability-Linked Syndicated Loan

Bangkok Bank (China) Company Limited ("Bangkok Bank China"), as the mandated lead arranger and book runner, together with seven other global high brand value banks, signed a "Carbon Neutrality and Social Responsibility Sustainability-linked" Syndicated Loan contract with Genius Auto Finance Co., Ltd ("Genius AFC"), an auto finance company under Geely Auto Group, on May 19. Bangkok Bank China has successfully concluded the first period of this syndicated loan to assist in the development of the new energy vehicle ("NEV") industry.

Sustainability-Linked Loan refers to the financing tool that lenders incentivize borrowers to achieve agreed ESG (environmental, social, governance) performance goals through loan terms, which is also one of the important global financial products that promote emission reduction and consumption reduction nowadays. This syndicated loan focuses on low-carbon environmental protection and corporate social responsibility, and sets sustainability performance targets ("SPTs") including launching pure electric vehicles and corporate social welfare activities, which fully reflects the beautiful vision to promote the sustainable development of the NEV industry with ESG financial means, assist in the purchase and popularization of pure electric vehicles to meet global climate challenges, and achieve promoting green and sustainable development in society.

Bangkok Bank China will actively fulfill its corporate social responsibility as always, provide better green financial services to meet the needs of enterprises by means of its parent bank Bangkok Bank's network and professional advantages in the ASEAN region, and actively support the development of low-carbon economy as well as the sustainable development of society and the market.

Bangkok Bank (China) Company Limited

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